

Valentina Salotti, Ph.D.

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EDUCATION & ACADEMIC POSITION

Current

Assistant Professor – Iowa State University, Ames, IA, USA

2009

Ph.D. in Finance – University of Bologna, Italy

2005

MA (Banking & Finance) Magna cum laude – University of Bologna, Italy

2003

BA (Economics) – University of Bologna, Italy

RESEARCH INTERESTS

- Banking: banking regulation, the market for failed banks acquisitions, TARP, relationship banking
 - International corporate finance: cross-border mergers and acquisitions and corporate divestitures
 - Statistical methods applied to financial studies
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PUBLICATION RECORD

“The Resolution of Failed Banks During the Crisis: Acquirer Performance and FDIC Guarantees, 2008-2011” with Arnold R. Cowan *forthcoming* at the *Journal of Banking and Finance*

“Credit Rationing and Relationship Lending. Does firm size matter?” with Stefano Cenni, Stefano Monferra’, Marco Sangiorgi, Giuseppe Torluccio *forthcoming* at the *Journal of Banking and Finance*

“The U.S. Treasury’s Capital Purchase Program: Treasury selectivity, returns, and financial choices” (2014) with Kenneth A. Carow. *Journal of Financial Research*, Volume 37, Issue 2, Summer 2014, Pages 211-241.

"The value of financing through cross-border asset sales: Shareholder returns and liquidity" (2013), with Ginka Borisova and Kose John, *Journal of Corporate Finance*, Volume 22, September 2013, Pages 320-344.

“Multi-country event study methods” (2010), with Cynthia J. Campbell and Arnold R. Cowan, *Journal of Banking and Finance*, Volume 34, Issue 12, Pages 3078-3090

“La Struttura Finanziaria delle Piccole e Medie Imprese Italiane e il Rapporto con le Banche: il Triennio 1998-2000” (2006), *Banca, Impresa e Società*

Translated title: The Financial Structure of Small and Medium Enterprises and Their Relationship With Banks. The Three-Year Period of 1998-2000

“Avere o non avere Debiti con le Banche? Le Piccole e Medie Imprese Manifatturiere Italiane e il Ricorso al Credito Bancario” (2006), with Stefano Cenni, ROMAIDEA 2007 Proceedings, Bologna, Il Mulino

Translated title: To Have or Not to Have Bank Debt? The Small and Medium Italian Manufacturing Enterprises and Their Access to Bank Lending

WORKING PAPERS UNDER REVIEW

“The Decline of Franchise Values During the 2008 Financial Crisis: Were Thrifts the Biggest Losers?” with Natalya Schenck and John Thornton.

(Under review at the *Journal of Financial Research*)

OTHER WORKING PAPERS AND PROJECTS

"Did New EU Rules Reduce Information Risk? Evidence from Earnings Announcements" with Arnie Cowan

“Long-term Performance of Bank and Thrift Mergers completed during and after the 2008 Crisis” with Natalya Schenck

TEACHING

Iowa State University undergraduate program

Finance 301: Principles of Finance (Regular and Honor Students)

Finance 310: Corporate Finance

NON-ACADEMIC TEACHING

ASCOM Bologna (Italy)

Capital Budgeting

FEDERAZIONE ITALIANA BANCHE DI CREDITO COOPERATIVO (Italian Credit Unions National Association)

Portfolio Management,

Technical Analysis, Market Regulation and microstructure

GUEST SPEAKER

University of Bologna (IT) (May, 2011, 2012)

Dalhousie University (CA) (December 2010)

University of Lund (SE) (January 2009)

Wharton School (WRDS) (January 2009)

CONFERENCES, PRESENTATION OF ACADEMIC CONTRIBUTION

2014

Midwest Finance Association (MFA)

INFINITI

Paris Financial Management Conference (PFMC)

2013

International Finance and Banking Society (IFABS)

Midwest Finance Association (MFA)

Financial Management Association (FMA)

2012

American Economic Association (AEA)

Midwest Finance Association (MFA)

Financial Management Association (FMA)

2011

Midwest Finance Association (MFA)

Edwards Symposium on Financial Markets & Institutions - University of Saskatchewan

Financial Sector Performance & Risk (Post-Crisis) - University of Bangor

2010

European Financial Management Association (EFMA)

European FMA

International Tor Vergata Conference on Money, Banking and Finance

Midwest Finance Association (MFA)

Northern Finance Association (NFA)

2009

Northern Finance Association (NFA)

Midwest Finance Association (MFA)

Eastern Finance Association (EFA)

2008

Australasian Finance and Banking Conference (AFBC)

Associazione dei Docenti di Economia degli Intermediari e dei Mercati Finanziari (ADEIMF)

CRSP Forum

Financial Management Association (FMA)

Midwest Finance Association (MFA)

Eastern Finance Association (EFA)

2007

Associazione dei Docenti di Economia degli Intermediari e dei Mercati Finanziari (ADEIMF)

INFINITI2007
Midwest Finance Association

2006

Accademia Italiana di Economia Aziendale (AIDEA)

HONORS AND AWARDS

2014 Outstanding Article Award *Journal of Financial Research*
Bootstrap Grant (Iowa State University 2010)
Exceptional Support Recognition - Student Recognition Ceremony (Iowa State University 2008)
ACACIA fraternity faculty appreciation (Iowa State University 2008)
Fondazione IRI research proposal recognition (Fondazione IRI, Rome 2008)
Recipient of the FMA2007 travel grant (Financial Management Association 2007)
Visiting scholarship and finance scholarship (University of Bologna 2006-2007)

AFFILIATIONS

Midwest Finance Association
Financial Management Association

AD HOC REFEREE

The Financial Review
Journal of Banking and Finance
Journal of Financial Research

REFERENCES

Prof. Kenneth A. Carow

Kelley School of Business
Indiana University
801 West Michigan Street,
Indianapolis, IN 46202,
Phone: 317-274-2481, Fax: 317-274-2482,
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Prof. Arnold R. Cowan

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College of Business
Iowa State University
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Ames, IA 50011-1350
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