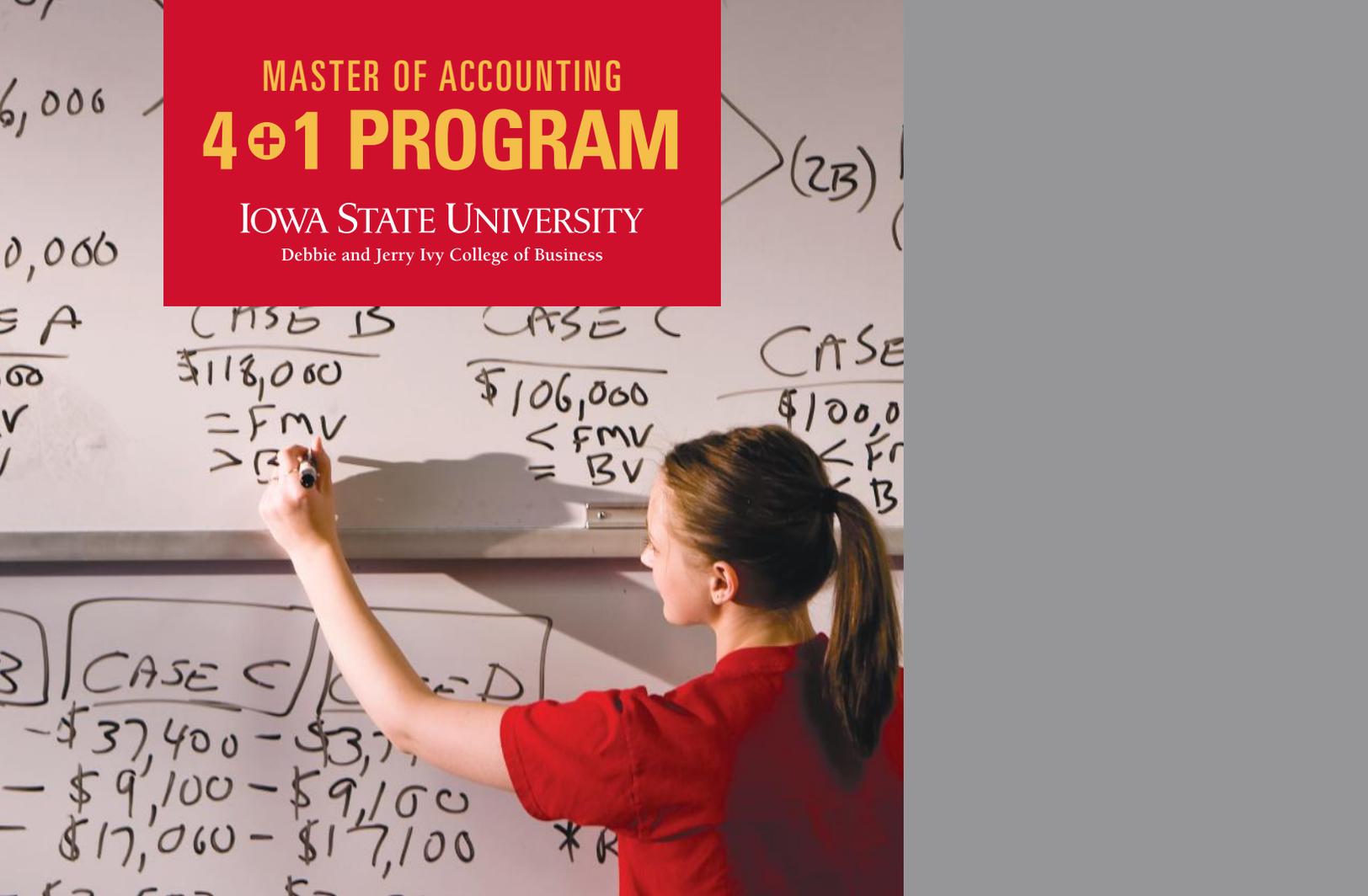


# MASTER OF ACCOUNTING 4+1 PROGRAM

IOWA STATE UNIVERSITY

Debbie and Jerry Ivy College of Business





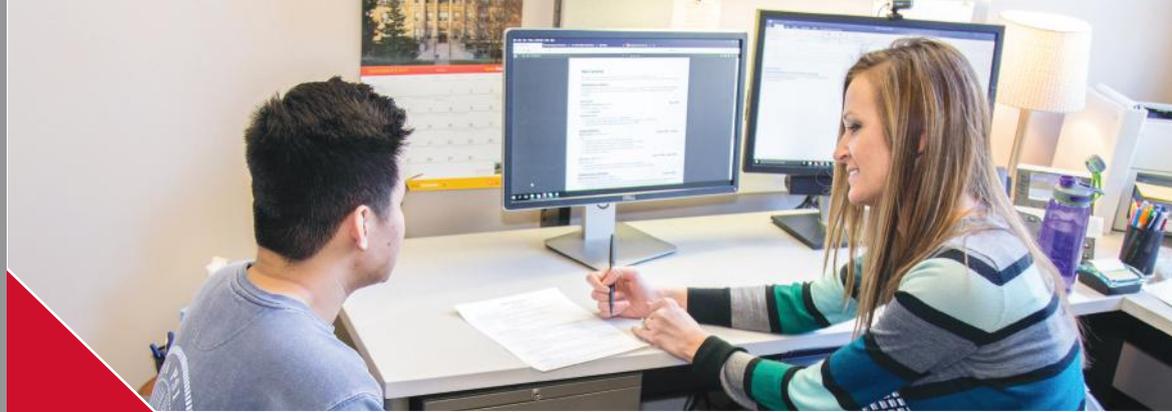
## WHY SHOULD I PURSUE A MASTER OF ACCOUNTING DEGREE?

- > CPA eligibility and preparation
- > Advanced technical and conceptual understanding of accounting
- > Specialized study targeting your interests and career focus
- > Greater opportunity for career advancement and a higher starting salary
- > Study abroad opportunities
- > Opportunity to build your professional network
- > Hands on, real-world coursework
- > Ability to obtain graduate assistant work

*Preparing you for the **challenges** of today's **business world***

WHY A MASTER OF ACCOUNTING?





“*In order to set yourself apart from your peers and increase your career potential, obtaining a CPA license is vital. Employers look for professionals who have dedicated the time and effort to obtain a professional license. Taking the summer review course at ISU will give you the tools you need to pass the exam. As an ISU MAcc graduate and a CPA, I highly recommend you take this important step to elevate your future!*”

**Adria Reed**  
Senior Financial Reporting Analyst, Liberty Media  
'13 Master of Accounting



## THINK LONG TERM GET YOUR CPA NOW

By earning a master of accounting (MAcc) degree from Iowa State University, students will be eligible and better prepared to sit for the CPA exam. MAcc courses covering topics heavily tested on the CPA exam:

- > **ACCT 586** – Advanced Federal Taxation
- > **ACCT 588** – Governmental & Non-profit Accounting
- > **ACCT 595** – Advanced Accounting Problems
- > **ACCT 597** – Advanced Auditing & Assurance Services

At ISU, the courses that don't count toward the 24 accounting credits are ACCT 215, ACCT 284, ACCT 285, and ACCT 315.



### CPA REQUIREMENTS

- > 24 accounting credits beyond introductory and business law courses
- > 150 total credits



“ We generally see MAcc graduates with stronger problem solving skills. Their logic skills and critical reasoning skills are enhanced in a MAcc program. We also see that students’ verbal and written communication skills are better as a result of the MAcc program. MAcc graduates more quickly assimilate into our environment or any professional services environment, and ultimately, they have a higher earnings potential. ”

**Kevin Prien**  
Regional Managing Partner – Central Region  
McGladrey LLP



## ACCELERATE YOUR CAREER

The master of accounting program is designed to meet the needs of accountants in public or private accounting focusing on interpreting and analyzing accounting information for decision-making.

Our master of accounting faculty are respected nationally and have been making a difference as editors and co-editors of the top journals in their areas of expertise. Our accounting faculty host annual training conferences for continuing education credits and provide external consulting. These external experiences provide a link for our students from the classroom to real-world practice.



### GRADUATE CAREER SERVICES FAST FACTS

On average, students who graduate from the master of accounting program earn nearly **\$5,000** more than undergraduate students for a starting-base salary.

### RECENT MACC GRADUATE PLACEMENTS

- > Caterpillar
- > Deloitte & Touche
- > Ernst & Young LLP
- > John Deere
- > Kohler Inc.
- > KPMG
- > Pricewaterhouse Coopers
- > Renewable Energy Group
- > Rockwell Collins
- > RSM McGladrey US LLP
- > State of Iowa Auditor
- > Transamerica
- > Wells Fargo



## TIMELINE OF COURSEWORK

Following your 4 years of undergraduate course work, your +1 may look like:

### CONCURRENT ENROLLMENT

**Fall** (last semester of your undergraduate program)

- > ACCT Elective
- > Non-ACCT Elective

#### **Spring**

- > ENGL 592C
- > ACCT Elective
- > ACCT Elective
- > Non-ACCT Elective
- > Non-ACCT Elective

#### **Summer**

- > CPA Prep Course

#### **Fall**

- > ACCT 598
- > ACCT Elective
- > Non-ACCT Elective

### 2-SEMESTER ENROLLMENT

#### **Fall**

- > ACCT 598
- > ENGL 592C
- > ACCT Elective
- > ACCT Elective
- > Non-ACCT Elective

#### **Spring**

- > ACCT Elective
- > ACCT Elective
- > Non-ACCT Elective
- > Non-ACCT Elective
- > Non-ACCT Elective

#### **Summer**

- > CPA Prep Course

### LONDON TRIP ENROLLMENT

#### **Summer in London**

- > ACCT Elective
- > Non-ACCT Elective

#### **Fall**

- > ACCT 598
- > ENGL 592C
- > ACCT Elective
- > Non-ACCT Elective

#### **Spring**

- > ACCT Elective
- > ACCT Elective
- > Non-ACCT Elective
- > Non-ACCT Elective

#### **Summer**

- > CPA Prep Course

## WHAT IS THE 4+1 PROGRAM?

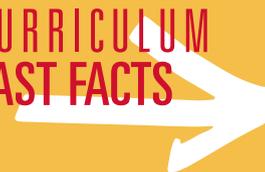
**4 YEARS** of undergraduate coursework to earn a bachelor of science degree in accounting



**1 YEAR** of graduate coursework to earn a master of accounting degree

Students should submit their application for the 4+1 master of accounting program the semester prior to beginning graduate coursework. It is advised to set up a planning appointment with Kayla Sander, MAcc program coordinator and adviser, during the first semester of your junior year.

### CURRICULUM FAST FACTS



#### **NON-THESIS, 30 CREDIT HOUR PROGRAM**

- > 15 accounting credits / 15 elective credits
- > Typically completed in one year or less with CPA prep!



## SUMMER IN LONDON

“ Last summer I had the opportunity to study in London for three weeks through the MAcc program. We learned about international business as well as how accounting works over in Europe. We were able to tour Lloyd’s of London and visit Bank of America - Merrill Lynch. We visited PwC’s London office as well as the Chartered Accountants Hall. It was a great experience! ”

Libby Almond  
Tax Associate, RSM McGladrey US LLP  
'15 Master of Accounting



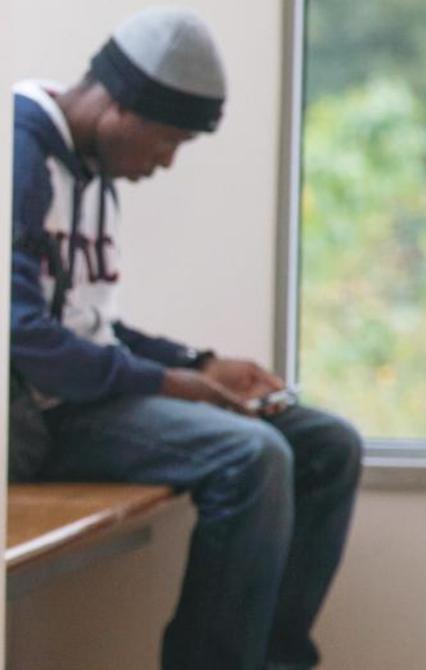
## SPECIALIZATIONS

Customize your curriculum to fit your interests and intended career path. In your MAcc program, you can specialize in one of **five** areas.

**Specializations will be 12 credit hours.** Students will be required to take one course and then choose three from a list of approved electives.

### AREAS OF SPECIALIZATION

- FINANCIAL REPORTING AND ASSURANCE
- DATA ANALYTICS
- MANAGERIAL DECISION MAKING
- GLOBAL BUSINESS
- TAX



## BECKER CPA PREP COURSE

Want to earn your CPA designation before you join your new employer? Enroll in the Becker CPA Prep Course:

- > Course led by Iowa State University accounting faculty
- > Offered May through July each summer
- > FastPass // study and take all four sections in about two months

## PROGRAM HIGHLIGHTS

### AREAS OF STUDY

- > Accounting credits are available in the areas of auditing, international accounting, fraud examination, taxation, governmental accounting, accounting information systems, analysis and valuation, advanced accounting problems, and corporate governance.

### PROGRAM OPPORTUNITIES

- > Summer study abroad program in London (3 weeks / 6 credits)
- > On-campus CPA prep course offered May through July



## GET STARTED EARLY!

### 4+1 STUDENTS

Make a planning appointment with Kayla Sander during the first semester of your junior year to get involved with the program and stay informed!

### ALL APPLICANTS

You must apply no later than the semester before you plan to begin graduate coursework.

Applications for the MAcc program are available online at [www.business.iastate.edu/masters/macc](http://www.business.iastate.edu/masters/macc).

Applications are reviewed year-round. The admissions committee usually reaches a decision within two to three weeks of receiving an application. Applicants are emailed with the decision as soon as it is available.



### APPLICATION MATERIALS

- > Online application form
- > Official transcripts (ISU students excluded)
- > Resume
- > Three essays
- > Three letters of recommendation
- > GMAT (ISU accounting majors with a 3.25 GPA or better and all grades in required accounting course are B or better are not required to submit a GMAT score)
- > TOEFL (required if English is not your native language)

### APPLICATION DEADLINES

- > Fall term / July 15
- > Spring term / November 15
- > Summer term / April 15

## CONTACT INFORMATION

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[www.business.iastate.edu/masters/macc](http://www.business.iastate.edu/masters/macc)

# IOWA STATE UNIVERSITY

## Debbie and Jerry Ivy College of Business

\*Iowa State University does not discriminate on the basis of race, color, age, ethnicity, religion, national origin, pregnancy, sexual orientation, gender identity, genetic information, sex, marital status, disability, or status as a U.S. veteran. Inquiries regarding non-discrimination policies may be directed to Office of Equal Opportunity, 3350 Beardshear Hall, 515 Morrill Road, Ames, Iowa 50011, Tel. 515 294-7612, email [eooffice@iastate.edu](mailto:eooffice@iastate.edu)\*